FedDebt Project Update

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What is FedDebt?

- Current Debt Management Services (DMS) cross-servicing system

- Web-based application

- Update debt and debtor information

- Monitor financial transactions

Initial Strategy

- Duplicate functionality of previous cross-servicing system

- Enable monitoring throughout the entire debt life cycle

- Provide web based access to creditor agency users

Current Operating Status

- Batch submission implemented October 2005

- Incorporated Debt Management Services' debt collection systems

- Creditor agency users granted on-line access January 2006

- 775 on-line users

Daily Operations

- Optimize system performance

- Incorporate user-requested modifications

- User and system support

Latest Release

- Administrative Wage Garnishment (AWG)

- 1099C

- Integrated Agency Interface (IAI) file formats

Future Enhancements

- Service Oriented Architecture (SOA) and datamart

- Web-based application with single sign-on

Keeping Agencies Informed

- FedDebt Training

- Technical Bulletins

- Creditor Agency Conference Call

- Agency Liaisons

Department of the Treasury
Financial Management Service fms

Questions

Creditor Agency Liaisons

1-800-858-0725